

Message Text

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15

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INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 COME-00 TRSE-00

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DRAFTED BY: XMB:A.M. EMMET

APPROVED BY: EB/IFD/ODF:RANDOLPH A. SWART

XMB:D. NORRIS

XMB:D.O. BEIM

EUR/SE R. DE LA BARRE (INFO)

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R 050020Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

UNCLAS STATE 261439

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: CANAKKALE CEMENT PLANT AND ANKARA EARTH STATION

WE HAVE TODAY SENT THE FOLLOWING TELEX TO: QUOTE:

MR. ASAF GUVEN

ACTING SECRETARY GENERAL OF THE TREASURY

MINISTRY OF FINANCE

ANKARA, TURKEY

DEAR MR. GUVEN:

IN ACCORDANCE WITH THE OPERATING AGREEMENT OF MARCH 15, 1973,
BETWEEN THE GOVERNMENT OF TURKEY AND THE EXPORT-IMPORT BANK OF THE
UNITED STATES, THIS IS TO INFORM YOU THAT EXIMBANK IS PREPARED TO
ISSUE ITS FORMAL COMMITMENT TO CANAKKALE CIMENTO SANAYII A.S.,
MESRUTİYET CAD. NO. 15317, ISTANBUL, TO ASSIST IN THE FINANCING
OF GOODS AND SERVICES REQUIRED FOR A CEMENT PLANT WITH U.S. COSTS
OF \$13.656 MILLION.

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EXIMBANK'S DIRECT AND INDIRECT ASSISTANCE WOULD TOTAL \$10.242

MILLION OR 75 PERCENT OF U.S. COSTS, ON ESSENTIALLY THE FOLLOWING TERMS:

FINANCING: 10 PERCENT CASH PAYMENT OF \$1,365,600
45 PERCENT EXIM DIRECT CREDIT OF \$6,145,200 AT 8.75 PERCENT INTEREST
30 PERCENT PRIVATE CREDIT OF \$4,096,800 WITH EXIM'S GUARANTEE
15 PERCENT PRIVATE CREDIT OF \$2,048,400 WITHOUT EXIM'S GUARANTEE

FEES: 1 PERCENT PER ANNUM EXIM GUARANTEE FEE
ONE-HALF PERCENT PER ANNUM EXIM LOAN COMMITMENT FEE
ONE-EIGHTH PERCENT PER ANNUM EXIM GUARANTEE COMMITMENT FEE

REPAYMENT: FOURTEEN EQUAL SEMIANNUAL INSTALLMENTS BEGINNING 7-31-78.
FIRST REPAYMENTS TO THE UNGUARANTEED PRIVATE CREDIT, NEXT TO THE GUARANTEED PRIVATE CREDIT AND EXIM' LOAN LAST.

DISBURSEMENTS: PARI PASSU

AVAILABILITY DATE: 12-31-77

GUARANTOR: YAPI VE KREDIT BANKASI

ASSURANCE OF EXCHANGE AVAILABILITY: MINISTRY OF FINANCE, REPUBLIC OF TURKEY

IN ADDITION EXIMBANK IS PREPARED TO ISSUE TO GTE INTERNATIONAL A PRELIMINARY COMMITMENT TO ASSIST IN FINANCING THE ANKARA EARTH SATELLITE STATION WITH U.S. COSTS OF \$5.190 MILLION.

EXIMBANK'S DIRECT AND INDIRECT ASSISTANCE WOULD TOTAL \$3,892.5 MILLION OR 75 PERCENT OF U.S. COSTS, ON ESSENTIALLY THE FOLLOWING TERMS:

APPLICANT: GTE INTERNATIONAL, INC.
ONE STAMFORD FORUM
STAMFORD, CONNECTICUT 06904 TELEX: 965821
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BORROWER: POST, TELEGRAPH AND TELEPHONE ADMINISTRATION (PTT)

FINANCING: 10 PERCENT CASH PAYMENT OF \$519,000
45 PERCENT EXIM DIRECT CREDIT OF \$2,335,500 AT 8.75 PERCENT INTEREST
30 PERCENT PRIVATE CREDIT OF \$1,557,00 WITH EXIM'S GUARANTEE
15 PERCENT PRIVATE CREDIT OF \$778,500 WITHOUT EXIM'S GUARANTEE

FEES: 1 PERCENT PER ANNUM EXIM GUARANTEE FEE
ONE-HALF PERCENT PER ANNUM EXIM LOAN COMMITMENT FEE
ONE-EIGHTH PERCENT PER ANNUM EXIM GUARANTEE COMMITMENT FEE

REPAYMENT: SIXTEEN EQUAL SEMIANNUAL INSTALLMENTS BEGINNING 3-31-78.
FIRST REPAYMENTS TO THE UNGUARANTEED PRIVATE CREDIT, NEXT TO THE
GUARANTEE PRIVATE CREDIT AND LAST TO EXIM'S LOAN.

GUARANTOR OF REPAYMENTS: MINISTRY OF FINANCE

DISBURSEMENTS: PARI PASSU

EXPIRY DATE OF PRELIMINARY COMMITMENT: 1-31-76

ASSURANCE OF EXCHANGE

AVAILABILITY: MINISTRY OF FINANCE, REPUBLIC OF TURKEY
PLEASE NOTIFY US AT YOUR EARLIEST CONVENIENCE WHETHER FINANCE
MINISTRY APPROVES ISSUANCE OF FORMAL COMMITMENT FOR CEMENT PLANT
AND PRELIMINARY COMMITMENT FOR ANKARA EARTH STATION. EXIMBANK
UNQUOTE

GTE REQUESTS THEIR PRICE BE HELD CONFIDENTIAL. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CEMENT, INDUSTRIAL PLANTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: XMB:A.M. EMMET
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Executive Order: N/A
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Film Number: D750383-1074
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751176/aaaacpwi.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 06 NOV 2003
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Review History: RELEASED <06 NOV 2003 by chicheje>; APPROVED <11 FEB 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CANAKKALE CEMENT PLANT AND ANKARA EARTH STATION WE HAVE TODAY SENT THE FOLLOWING TELEX TO: QUOTE
TAGS: EGEN, EFIN, US, XMB, CANAKKALE CEMENT PLANT
To: ANKARA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006